Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #324 AUGUST 11, 2008

Provincial Summary

The August 11, 2008 sale of Crown petroleum and natural gas dispositions and oil sands dispositions generated $242,715,175.89, an average of $1,282.33/hectare ($518.94/acre). This compares to $142,540,485.97, an average of $1,293.06/hectare ($523.28/acre) received at the last sale held on June 9, 2008. The summary of results of the August 11, 2008 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Permits	4	327,652.90		0	0	0	0
Licences	50	155,561.04		43	121,203.20	$127,620,963.50	1,052.95
Leases	460	72,717.02		425	68,073.72	$115,094,212.39	1,690.73
Total	514	555,930.96		468	189,276.92	$242,715,175.89	1,282.33

Highlights

The top purchaser of acreage in the province was Windfall Resources Ltd. who spent $65,011,496.86 to acquire 17 lease parcels and 7 exploration licences.

The top price paid for a single lease was $5,724,056.70 paid by Land Solutions Inc. for a 259.00 hectare (640.00 acre) parcel situated partially within the Kisbey Frobisher-Alida beds Pool, 25 kilometres southeast of Stoughton. This is the highest dollar per hectare in the sale at $44,201.21/hectare ($17,887.68/acre).

Top price paid for a single licence was $24,233,423.59 paid by Windfall Resources Ltd. for a 1,211.22 hectare (2,993.00 acre) block offering deeper rights, located within the Warmley Alida Beds Pool, 32 kilometres northeast of Stoughton.

Gas prone areas of the province attracted bonus bids of $5,139,088.59 for 25,187.90 hectares, an average of $204.03/hectare.

Parcels offering deeper rights only brought in $20,819,858.92 (8.58% of the sale) for an average price of $2,675.20/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $8,743,346.73, an average of $317.67/hectare ($128.56/acre). This compares to $1,988,321.64, an average of $408.28/hectare ($165.23/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Oil Sands	4	327,652.90		0	0	0	0
Licences	10	16,522.75		10	16,522.75	$3,253,608.18	196.92
Leases	73	11,387.79		71	11,000.91	$5,489,738.55	499.03
Total	87	355,563.44		81	27,523.66	$8,743,346.73	317.67

Highlights

Top purchaser of acreage in this area was Cavalier Land Ltd. who spent $40,828.60 to acquire 10 licences.

Top price paid for a single lease in this area was $525,702.66 paid by Prairie Land & Investment Services Ltd. for a 259.00 hectare (640.00 acre) parcel situated 1 kilometre north of the Edam West Mannville (Oil) Pool, 24 kilometres northeast of Maidstone.

Top price paid for a single licence in this area was $495,713.88 paid by Cavalier Land Ltd. for a 2,068.75 hectare (5,112.00 acre) block situated 7 kilometres northwest of the Spruce Lake North Colony (Gas) Pool, 9 kilometres west of St. Walburg.

This was the highest dollar per hectare in this area was received from Mineral Consulting Services Ltd. who paid $5,266.71/hectare ($2,131.37/acre) for a 64.75 hectare (160.00 acre) parcel situated adjacent to the Edam West Mannville (Oil) Pool, 28 kilometres northeast of Maidstone.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $14,272,939.67, an average of $566.06/hectare ($229.08/acre). This compares to $7,117,815.28, an average of $688.91/hectare ($278.79/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	5	5,553.00		5	5,553.00	$5,303,463.99	955.06
Leases	95	20,170.51		93	19,661.41	$8,969,475.68	456.20
Total	100	25,723.51		98	25,214.41	$14,272,939.67	566.06

Highlights

Top purchaser of acreage in this area was Canadian Coastal Resources Ltd. who spent $4,706,734.65 to acquire 5 lease parcels and 1 licence.

Top price paid for a single lease in this area was $736,520.89 paid by Canadian Coastal Resources Ltd. for a 259.00 hectare (640.00 acre) parcel situated partially within the Avon Hill Viking (Oil) Pool, 12 kilometres northeast of Kindersley.

Top price paid for a single licence in this area was $3,276,631.37 paid by Canadian Coastal Resources Ltd. for a 902.35 hectare (2,229.75 acre) block situated within the Dodsland Viking Oil Pool, 15 kilometres northeast of Kindersley.

The highest dollar per hectare in this area was received from Prairie Land & Investment Services Ltd. who paid $4,680.26/hectare ($1,893.75/acre) for a 32.37 hectare (80.00 acre) parcel located within the Dodsland Viking Oil Pool, 17 kilometres northeast of Kindersley.

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Swift Current Area Summary

The total bonus received in the area was $7,387,390.94, an average of $1,391.04/hectare ($562.93/acre). This compares to $944,628.88, an average of $78.90/hectare ($31.93/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	2,066.33		2	2,066.33	$653,789.11	316.40
Leases	29	4,798.38		20	3,244.38	$6,733,601.83	2,075.47
Total	31	6,864.71		22	5,310.71	$7,387,390.94	1,391.04

Highlights

Top purchaser of acreage in this area was Windfall Resources Ltd. who spent $2,384,998.88, to acquire 4 lease parcels.

Top price paid for a single lease in this area was $1,949,997.93 paid by Canadian Coastal Resources Ltd. for a 260.62 hectare (644.00 acre) parcel situated 2 kilometres south of the Rapdan South Upper Shaunavon (Oil) Pool, 6 kilometres west of Frontier. This is the highest dollar per hectare in this area at $7,482.15/hectare ($3,027.95/acre).

Top price paid for a single licence in this area was $545,445.00 paid by Prairie Land & Investment Services Ltd. for a 1,034.38 hectare (2,556.00 acre) block situated 6 kilometres northwest of the Whitemud Shaunavon Oil Pool, 8 kilometres south of Eastend.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $212,311,498.55, an average of $1,617.88/hectare ($654.73/acre). This compares to $132,489,720.17, an average of $1,595.10/hectare ($645.52/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	33	131,418.96		26	97,061.12	$118,410,102.22	1,219.95
Leases	263	36,360.34		241	34,167.02	$93,901,396.33	2,748.31
Total	296	167,779.30		267	131,228.14	$212,311,498.55	1,617.88

Highlights

Top purchaser of acreage in this area was Windfall Resources Ltd. who spent $59,547,241.14, to acquire 4 lease parcels and 4 licences.

Top price paid for a single lease in this area was $5,724,056.70 paid by LandSolutions Inc. for a 129.50 hectare (320.00 acre) parcel situated partially within the Kisbey Frobisher-Alida Beds Pool, 25 kilometres southeast of Stoughton. This is the highest dollar per hectare in this area at $44,201.21/hectare ($17,887.68/acre).

Top price paid for a single licence in this area was $24,233,423.59 paid by Windfall Resources Ltd. for a 1,211.22 hectare (2,993.00 acre) block offering deeper rights, located within the Warmley Alida Beds Pool, 32 kilometres northeast of Stoughton.